



Non-GAAP Reconciliation – Adjusted EBITDA

(In thousands)

(Unaudited)

	Quarters ended		Nine months ended	
	September 30,		September 30,	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Net income (loss)	\$ 3,143	\$ 1,983	\$ 8,457	\$ (3,177)
Interest expense	47	52	147	157
Income tax expense	2,349	1,737	6,217	3,022
Depreciation and amortization	1,076	775	3,305	2,337
Goodwill and intangible asset impairment loss	-	-	-	10,163
Adjusted EBITDA ⁽³⁾	\$ 6,615	\$ 4,547	\$ 18,126	\$ 12,502

- ⁽³⁾ Adjusted earnings before interest, income taxes, depreciation and amortization (Adjusted EBITDA) is a widely used non-GAAP financial measure of operating performance. It is presented as supplemental information that the Company believes is useful to investors to evaluate its results because it excludes certain items that are not directly related to the Company's core operating performance. Adjusted EBITDA is calculated by adding back net interest expense, income tax expense, depreciation and amortization, and goodwill and intangible asset impairment loss to net income. Adjusted EBITDA should not be considered as substitutes either for net income, as an indicator of the Company's operating performance, or for cash flow, as a measure of the Company's liquidity. In addition, because Adjusted EBITDA may not be calculated identically by all companies, the presentation here may not be comparable to other similarly titled measures of other companies.