

#### Leading with Impact

Trends Shaping Leadership Dynamics in 2024

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#### Introductions

#### Working with you side-by-side, every day



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## Uncertainty

- Political
- Global
- Economic
- Cultural

# Chat

Without looking it up, what was the most searched term in Wikipedia in 2023?

Please put it in the chat!

### ChatGPT

49.4 million page views100 million active users in January





# Chat

Without looking it up, what was Merriam Webster's 2023 "Word of the Year?"

Please put it in the chat!

## Authenticity

- Looking for authenticity in others
- Showing up as authentic
- Telling your authentic story
- Having a voice

## Authentic



## Artificial



### A tenuous situation

**"Unsettled" employee-employer relationship** CHROs are grappling with:



#### Flexibility controversy

Only 26% of organizations report that their employee fully comply with on-site attendance requirements.



#### **Productivity anxiety** Nearly 50% of employees view their current performance as unsustainable.

Mutual distrust Only about 50% of employees trust their organization. There has been a perceived shift in messaging from "we care about you" and "we trust you can get it done regardless of location" to "we need you in the office" and "this is where the best work gets done.



### A Look At The Numbers

#### **Turnover Rate in US**

3.8% 2/3 quit

#### Average tenure

4.1 years

Percentage of employees that quit within the first year

38%



#### **Five Factors**

### Five Factors Impacting Leadership

4

Generational influences (Gen Z, Millennials)

- Distributed workforce
- **3** Rise of artificial intelligence
  - Metamorphosis of DEI
  - Demand for upskilling and reskilling

## **Generational Influences**



% of workforce made of Millennials and Gen Z workers

- 1. Beyond tech-savvy technology is a congenital trait
- 2. Side hustle, gig, entrepreneurial
- 3. Different definition of career success

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### **Distributed Workforce**

Going into the office once a week for the soulture +

The culture:

	humorous_resources Cellophane cover	
	10w 123 likes Reply — View replies (17)	
<b>B</b>	This is my life 2 days a weekI'm literally 1 of 4 people sitting in a large office spacewe are being told it's good for collaborating	0
	10w 343 likes Reply — View replies (16)	
	So my manager who plays on his phone all day can walk to my desk and ask "did you get my email?" After I responded to it. Oh, let's not forget the coworker that tries to make small talk over something I can care less about.	Ø
	10w 602 likes Reply	
3	Q 7	
- Li Octob	and 168,069 others	
J	Add a comment	Post

- Where? In office, WFH, flexibility = both
- When? 2-3 days a week
- Who? Employer mandates, employees comply... sometimes

# • How? Dedicated space, keep teams connected

• Why? Most important of all

### "

I moved so I could commute into the city which was the requirement for my new job. I spend 3 hours everyday commuting and when I get into the office, no one is there.



## Artificial Intelligence

**75%** of organizations expect to adopt AI technology in the next five years

50% anticipate it will lead to job growth

25% anticipate it will lead to job losses

Certainty with no clarity

Some fear factor

Reaction out of fear – monitor, create policy

Shift the narrative to how to harness



## **DEI Metamorphosis**

- Employees represent diverse populations who value diversity
- Efforts of a few years ago have stalled
- The need to address DEI hasn't gone away, but it is morphing

Diversity, Equity, and Inclusion (DEI) are nearly unanimously important (99%) for Gen Z workers.\*

67% of job seekers consider a company's diversity and inclusion policy when deciding where to work.

Attrition rate for DEI roles was 33% at end of 2022\*\*

Black employees represent 3.8% of Chief Diversity Officers overall

## **Upskilling and Reskilling**

**85%** of the jobs that will exist in 2030 haven't been invented yet - Gallup



AI replacing skills

Employees working independently

**New roles** 

Implications for Leaders





### Head

#### Audit your thinking

- Knowledgeable about technology and Artificial Intelligence
- Increase focus on cognitive skills
- Reframe thinking about career
- Continue to push, evolve, test, and tinker with hybrid work
- Broaden thinking about DEI approach





#### **Connect first**

- Be authentic with your own values, needs, and stressors
- Continue to find ways to relate to your employees
- Regroup in core concepts like trust
- Understand and address drivers of wellness





### Hand

#### **Provide support**

- Prioritize workload yours and your employees'
- Factor AI into the performance equation
- Act on reskilling and upskilling
- Elevate your ability to coach
- Enable career pathing in "nontraditional' ways





#### Dig a little deeper

- Connect to goals and mission
- Share the driving force behind your actions and words
- Reflect on what motivates you and understand what motivates your team
- Tap into micro moments of acknowledgment and inspiration







#### Networking









#### Contact us

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